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Marriott Vacations Worldwide Corporation Announces 20 Percent Increase to Quarterly Cash Dividend

ORLANDO, Fla. – December 8, 2015 – Marriott Vacations Worldwide Corporation (NYSE: VAC) today announced its board of directors authorized a quarterly cash dividend of \$0.30 per share of common stock, an increase of 20 percent over the previous quarterly dividend of \$0.25 per share. The dividend is payable on January 6, 2016 to shareholders of record as of December 21, 2015.

About Marriott Vacations Worldwide Corporation

[Marriott Vacations Worldwide Corporation](http://www.marriottvacationsworldwide.com) is a leading global pure-play vacation ownership company, offering a diverse portfolio of quality products, programs and management expertise with 61 resorts. Its brands include Marriott Vacation Club, The Ritz-Carlton Destination Club and Grand Residences by Marriott. Since entering the industry in 1984 as part of Marriott International, Inc., the company earned its position as a leader and innovator in vacation ownership products. The company preserves high standards of excellence in serving its customers, investors and associates while maintaining a long-term relationship with Marriott International. For more information, please visit www.marriottvacationsworldwide.com.

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