

# Company Milestones

MARRIOTT  
VACATIONS  
WORLDWIDE  
SM

**1984** – Marriott Ownership Resorts Inc. (MORI) is established on April 17, 1984 and Marriott's Monarch on Hilton Head Island becomes the first MORI resort.

**1986** – Marriott's Sabal Palms opens at the Orlando World Center Marriott Resort & Convention Center, introducing the concept of co-locating a timeshare resort with a full-service Marriott hotel, enhancing the guest experience.

**1990** – Marriott begins an exchange partnership with Interval International, allowing Owners the option to exchange their home resort ownership weeks for access to other resort destinations.

**1993** – MORI has more than 50,000 Owners and more than 19 resorts in three countries, representing the most comprehensive collection of destination properties in the vacation ownership industry.

**1995** – MORI becomes Marriott Vacation Club International (MVCI). The move reflects the company's evolution from real estate development and sales focus to delivering an overall vacation experience.

**1996** – MVCI becomes the first branded hospitality company to enter the timeshare industry in Europe as sales begin at Marriott's Marbella Beach Club, its new resort in Costa del Sol, Spain.

**1997** – A national treasure and 150-year-old icon in Boston is transformed into Marriott's Custom House – the first branded, urban property of its kind.

MVCI also welcomes its 100,000<sup>th</sup> Owner family.

**1999** – Similar to its successful segmentation of the lodging industry pioneered in the 1980s, MVCI introduces The Ritz-Carlton Club — a luxury fractional ownership offering.

**2001** – Marriott Grand Residence Club is created as a fractional second home alternative with amenities and services of a fine hotel with the first property located in South Lake Tahoe.

With the opening of Marriott's Phuket Beach Club in Thailand, MVCI becomes the first branded timeshare company to expand into Asia.

The Ritz-Carlton Club, Aspen Highlands opens its doors to Members as the first fractional ownership property for The Ritz-Carlton Club brand.

**2003** – Grand Residences by Marriott expands with first urban luxury fractional ownership offering at the iconic 47 Park Street property in London.

**2004** – MVCI celebrates 20 years in the vacation ownership industry with the announcement of several new resorts and more than 250,000 Owners.

**2006** – In July, MVCI announces the opening of the Asia-Pacific regional office in Singapore and the rollout of a points-based program tailored to this market.

Marriott Grand Residence Club evolves to reflect the new brand name Grand Residences by Marriott.

**2007** – MVCI markets its core timeshare brand as Marriott Vacation Club.

The Ritz-Carlton Club opens its first urban destination in the former Chronicle Building — The Ritz-Carlton Club and Residences, San Francisco.

**2008** – Marriott Vacation Club announces Marriott's Lakeshore Reserve in Orlando, its first property to share a resort location with The Ritz-Carlton and JW Marriott hotels.

**2009** – Marriott Vacation Club celebrates 25 years of delivering unforgettable vacation experiences, with nearly 400,000 Owners, worldwide.

The Ritz-Carlton Destination Club, an evolution of The Ritz-Carlton Club is announced in April.

**2010** – Marriott Vacation Club announces the launch of the points-based Marriott Vacation Club Destinations program in North America and the Caribbean — the most significant program innovation in the company's history.

**2011** – Marriott Vacation Club begins the year with more than 410,000 Owner families, 53 resorts and over 11,000 villas around the globe.

Marriott International announces plans to spin off its timeshare business to position both businesses for further growth. The new publicly traded company, Marriott Vacations Worldwide Corporation becomes the world's leading pure-play public timeshare company under the ticker symbol NYSE: VAC.

**2012** – Marriott's Ko Olina Beach Club, located on a secluded lagoon within the upscale Ko Olina Resort & Marina, completed its fifth development phase comprising a total of 548 two- and three-bedroom villas to Marriott Vacation Club's largest resort in the Hawaiian Islands.

**2014** – Marriott Vacation Club celebrates 30 years of delivering unforgettable vacation experiences.

**2016** – Marriott Vacation Club launches the new brand extension, Marriott Vacation Club Pulse. This citycentric properties with hotel-like accommodations can be found in the heart of urban locations such as Boston, New York City, San Diego, Washington, D.C. and South Beach Miami.

Marriott Vacation Club at Surfers Paradise opens in Gold Coast, Australia. Located in the beautiful Surfers Paradise Marriott Resort & Spa, it's the first Marriott Vacation Club property in Australia.

**2017** – Marriott's Waikoloa Ocean Club opens as the first Marriott Vacation Club on the Big Island of Hawaii.

**2018** – Marriott Vacation Club announces the opening of Marriott's Bali Nusa Dua Gardens – the company's first resort in Indonesia.

In August, Marriott Vacations Worldwide Corporation completed the acquisition of ILG, Inc. The combined company will be the global licensee of seven premium and luxury Vacation Ownership brands, including Marriott Vacation Club, Sheraton Vacation Club, Westin Vacation Club, Grand Residences by Marriott, The Ritz-Carlton Destination Club, St. Regis Residence Club and Hyatt Residence Club. The combined company also includes exchange and third-party management businesses of Interval International, Trading Places International, VRI Americas and Aqua-Aston Hospitality. The exchange membership programs comprise nearly 3,200 resorts in over 80 nations and approximately two million members, as well as management of more than 180 other resorts and lodging properties.

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